

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: June 16, 2005
Maturity Date: September 15, 2005
CUSIP Number: 912795VR9

High Rate: 2.975% Investment Rate 1/: 3.039% Price: 99.247986

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 55.17%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,613,000	\$ 14,968,288
Noncompetitive	1,664,179	1,664,179
FIMA (noncompetitive)	367,600	367,600
SUBTOTAL	36,644,779	17,000,067 2/
Federal Reserve	7,964,112	7,964,112
TOTAL	\$ 44,608,891	\$ 24,964,179

Median rate 2.965%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.940%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,644,779 / 17,000,067 = 2.16

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,191,817,000